



Chicago
Public
Schools

Chicago Public Schools | Chicago, Illinois



Popular Annual Financial Report

Office of Finance | For the fiscal year ended June 30, 2025

Brandon Johnson
Mayor, City of Chicago

Sean B. Harden
Board President

Dr. Macqueline King
Interim Superintendent/CEO

Walter M. Stock
Acting Chief Financial Officer/Treasurer

James Patrick Alforque
Controller

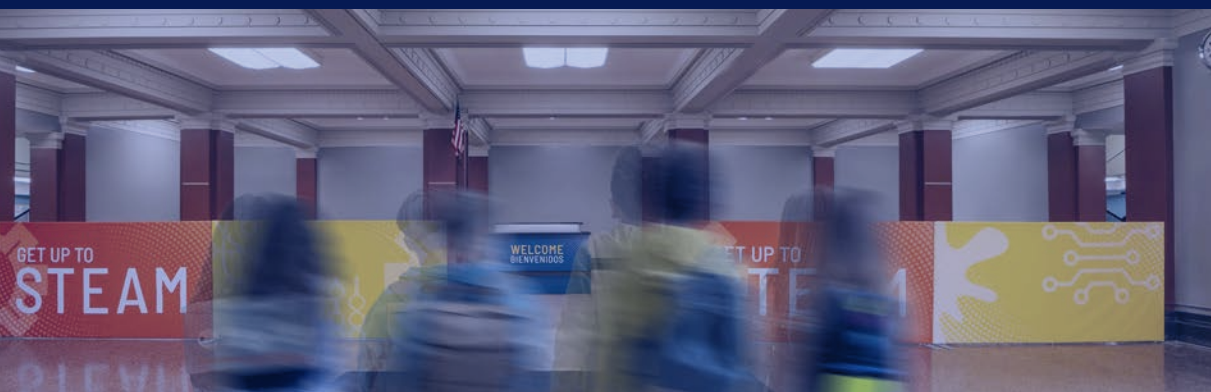


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CHICAGO PUBLIC SCHOOLS | CHICAGO BOARD OF EDUCATION

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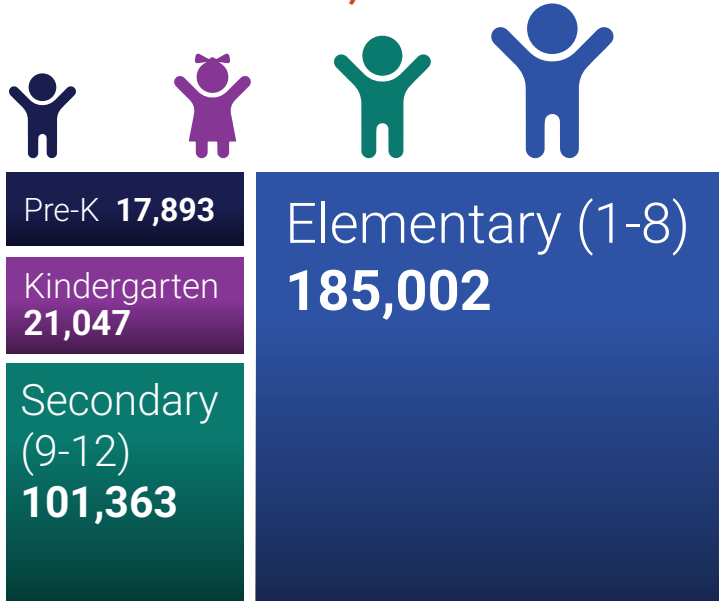


CPS at a Glance

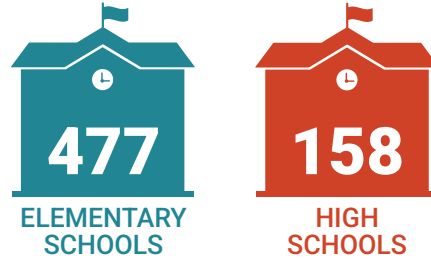
Student Enrollment

(2024-25 school year)

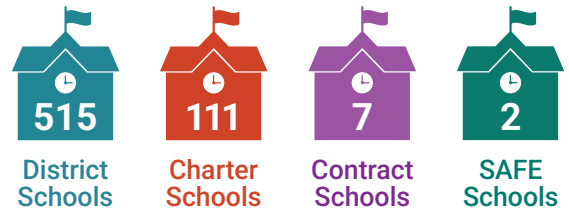
Total Students **325,305**



Number of Schools **635 total**



Number of schools broken out by governance type



Additional Student Information

71.60%
Economically Disadvantaged

27.30%
English Language Learners

16.40%
Students with Individual Education Programs

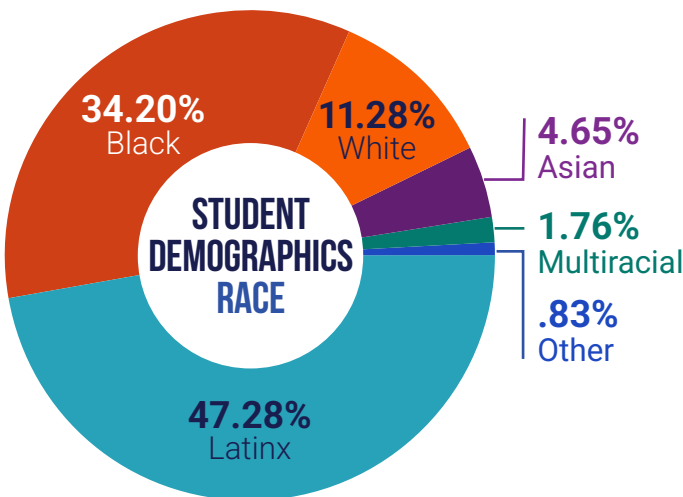
Graduation Rate

85%

Graduates enrolled in postsecondary education



Student Racial Makeup



Employees by Function

48,728 total



Executive Letter

Dear Friends and Colleagues,

It is our privilege to present you with the Chicago Public Schools (CPS) fiscal year 2025 financial results, which demonstrate the district's continued commitment to financial stability.

Recently, CPS released five-year strategic plan Success 2029: Together We Rise, which provides students with high-quality daily learning experience that is rooted in rigor, joy, and equity. Our plan is centered on the historical and present conditions that our students, families, and communities face, and works to create anti-racist solutions that address systemic disinvestment. We must now build on our existing foundation and make active changes to disrupt the cycles of inequity and close existing opportunity gaps while vigorously seeking additional funding to meet the urgent needs of our students.

The district went above and beyond to support our students, leading to several record-breaking achievements. CPS four-year graduation rate is at an all-time high of 84.9% and students earned the most scholarships to date - worth more than \$3.26 billion. CPS had 68.9% of our graduates planning to enroll in college. This is higher than the nationwide college enrollment average of 64.3%.

The FY2026 Operating Budget maintains total school funding at the same level as FY2025. Our FY2026 Budget for all funds totals \$10.25 billion. The General Operating Fund Budget totals \$8.65 billion, or 84.4% of this total. The Budget expands the number of Sustainable Community Schools from 20 to 36.

Chicago Public Schools received the last of its allocated COVID-19 ESSER funds in FY2025. No additional ESSER funds were budgeted in FY2026, and, as a result, CPS had to make many difficult spending reductions in order to balance our FY2026 Budget.

The FY2026 budget for Chicago Public Schools includes a capital budget totaling \$555.9 million of investments that will focus on priority facilities needs at neighborhood schools, mechanical systems that control the indoor environment and air quality of our schools, building envelope improvements for roofing systems, ADA accessibility, restroom modernizations, student recreation and athletic improvements, site improvements, and continued expansion of technology upgrades and other academic priorities.

We remain committed to working with the Chicago Board of Education and the Honorable Mayor Brandon Johnson to continue our district's historic progress. Our focus moving forward will be on maintaining the district's financial stability and on improving the equity and transparency that is needed if every child from every community in Chicago is to receive the education they need for success in college, career, and civic life.

Respectfully submitted,



Sean B. Harden
President
Chicago Board of Education



Macquiline King, Ed.D
Interim Superintendent/CEO
Chicago Public Schools

Chicago Board of Education



Sean B. Harden
President



Ed Bannon



Jessica Biggs



Michilla Blaise



Therese Boyle



Jitu Brown



Jennifer Custer



Ebony DeBerry



Angel Gutierrez



Yesenia Lopez



**Pastor
Emma Lozano**



Debby Pope



**Norma
Rios-Sierra**



**Carlos
Rivas, Jr.**



Ellen Rosenfeld



**Dr. Che
'Rhymefest' Smith**



**Anusha
Thotakura**



Dr. Angel L. Velez



Cydney Wallace



Karen Zaccor

CPS Profile

Chicago Public Schools is a body politic and corporate, and a school district of the State of Illinois having boundaries coterminous with the City of Chicago. The Board of Education of the City of Chicago is established under and governed by Illinois School Code and is not a home-rule unit of government. The Board of Education of the City of Chicago operates a system of schools primarily for grades pre-kindergarten through twelve. As the fourth largest school district in the nation, our schools and students reflect the broad diversity of our city. In fiscal year 2025, CPS had 635 schools, including district-run traditional and options schools, charter and contract schools. Student enrollment as of September 2024 was 325,305 while CPS employs 48,728

workers, including 32,174 teaching positions. Beginning January 15, 2025, until January 15, 2027, each district is represented by one member who was elected at the 2024 general election to a 2-year term that began January 15, 2025 and one member who was appointed by the Mayor to a 2-year term that began January 15, 2025. The Mayor appointed the President of the Board for a 2-year term that began January 15, 2025. The Board will transition to a fully elected governing model in 2027. In addition, pursuant to amendments to the Illinois School Code initially enacted in 1988, elected Local School Councils, composed of parents, teachers, principals and community representatives, exercise certain powers relating to the operation of individual schools, most notably the selection of principals.



Dr. Macqueline King
Interim Superintendent/CEO



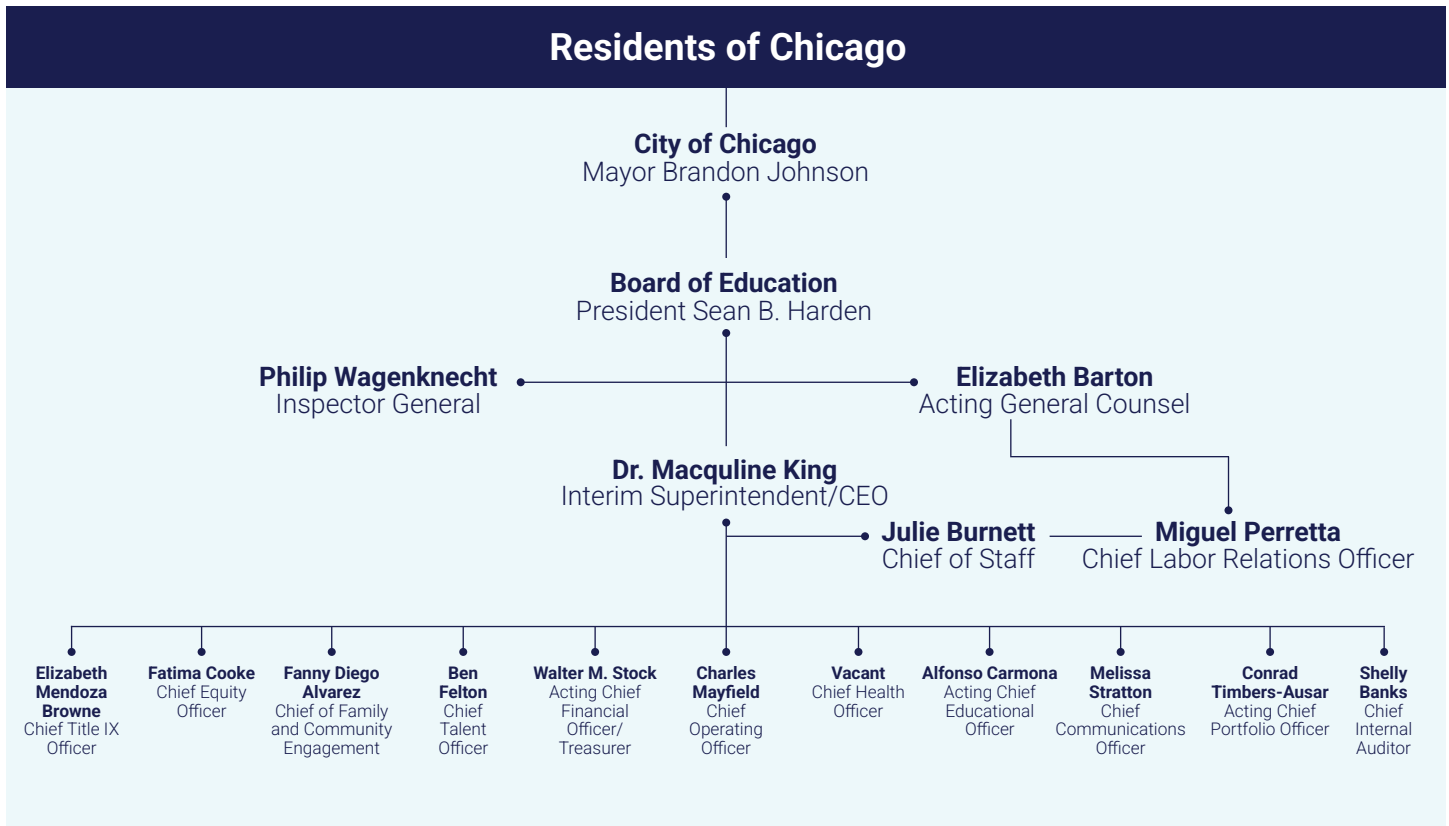
Charles Mayfield
Chief Operating Officer



Walter M. Stock
Acting Chief Financial Officer/Treasurer



Alfonso Carmona
Acting Chief Education Officer



Background and Summary of Financial Results

Introduction

This popular version of our annual financial report is designed to give our readers a snapshot of Chicago Public Schools' financial condition and to highlight information that our parents, teachers, supporters, and community and state leaders should find helpful for improving their understanding of our operations.

This report does not provide all the detailed financial information that is contained in our Annual Comprehensive Financial Report (ACFR). The ACFR includes all of the audited financial statements and disclosures. For a detailed report, please visit our website at <https://www.cps.edu/about/finance/annual-financial-report/>.

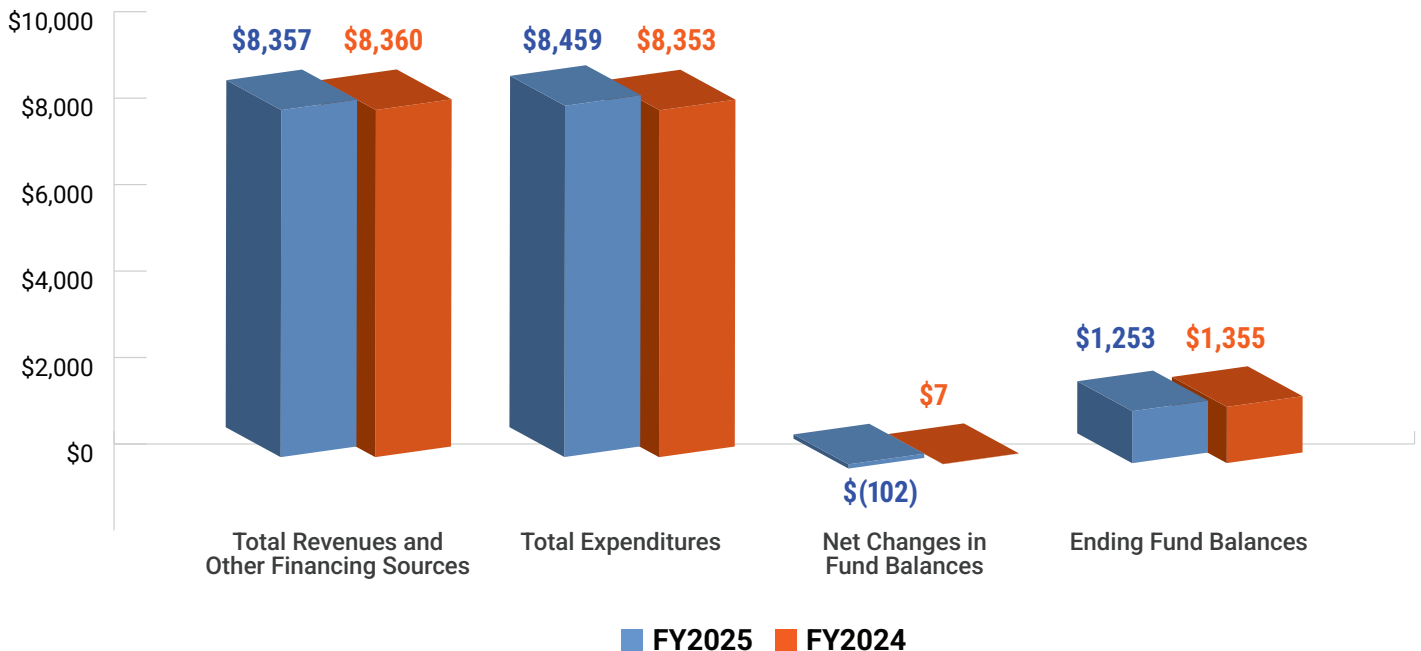
The primary function of the Office of Finance is to ensure the financial integrity of the organization and to accurately report on CPS' financial condition in accordance with all state and federal legislation, governmental regulations and Board policies.

While the external, independent auditors focus primarily on verifying the accuracy of the information presented, they also assess the financial risks to the organization and review the processes that CPS has in place to reduce these risks. As highlighted throughout this report, CPS has focused on improving its financial foundation and funding those activities that will improve the educational achievement of our students.

How We Did Last Year

The general operating fund had revenues and other financing sources of \$8.4 billion and expenditures of \$8.5 billion, resulting in \$(102) million net change in fund balance. It ended FY2025 with a positive fund balance of \$1.3 billion. Actual general operating fund expenditures were \$113 million under the FY2025 final budget. General operating fund revenues were \$214 million under FY2025 final budget.

**Revenues, Expenditures and Net Changes in Fund Balance
General Operating Fund**
(Amounts in Millions)



Finance Initiatives and Funding Education

5-Year Strategic Plan and Impact on FY2026 Budget

FY2026 budget is aligned to the vision put forth in the District's five-year strategic plan called 2029 Together We Rise. This is a comprehensive plan with specific goals in all areas of our operation. The plan includes curriculum expansion, improved student instruction, better student test performance, improved facilities, and ensures that all schools have a "robust" behavioral health team. The plan also has specific goals related to the District's workforce and employee performance. The plan includes an increase in capital spending of \$250 million over 5 years on improving school facilities.

Our FY2026 budget provides \$10.25 billion which fully protects school budgets, funds all of the District's commitments to its labor partners, and eliminates the risk of beginning-of-year or even mid-year cuts to schools – all while avoiding borrowing measures that would negatively impact the District's financial future.

Funding Based on Student Need

The FY2026 budget follows the revised funding model introduced by CPS last school year, which significantly changed the way the District allocates funding for schools. A new budget model moves fully away from Student-Based Budgeting (SBB), into an era that is rooted in educational equity. The new

model leads with equity by ensuring every school receives a core foundation of positions and resources, then uses enrollment as one of several need-based factors to determine additional funding. In FY2026, CPS expects operating revenues to increase by \$274 million from actual FY2025 revenues, to a total of \$8.7 billion. See detailed estimate of FY2026 revenue resources in the chart below.

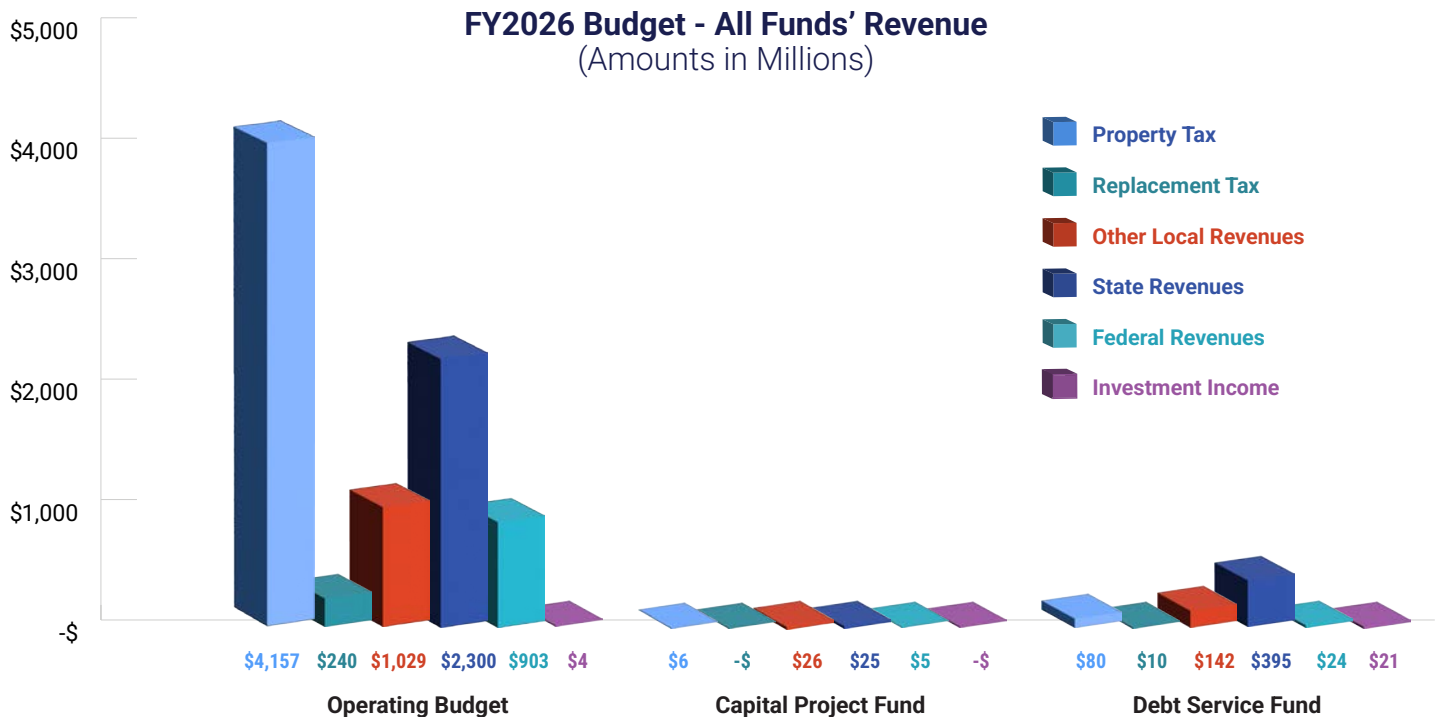
Capital Improvement Program

In the FY2026 capital improvement plan, \$556 million was budgeted for capital projects that will focus on priority facilities needs.

CPS funds its capital projects through a mixture of funding sources, including general obligation bonds, Tax Increment Financing (TIF) funds, state funding, and other outside resources as they become identified.

Long Term Financial Planning

The organizational changes made to balance the FY2026 budget reflect CPS' commitment to maintaining, and hopefully growing, the funding currently allocated to schools. But to do so it will require more sustainable revenue. As a District, CPS stands ready to work with all local and state partners to find long-term solutions that will support all funding streams. CPS will continue to advocate for additional funding at the federal, state and local levels.



Major Accomplishments

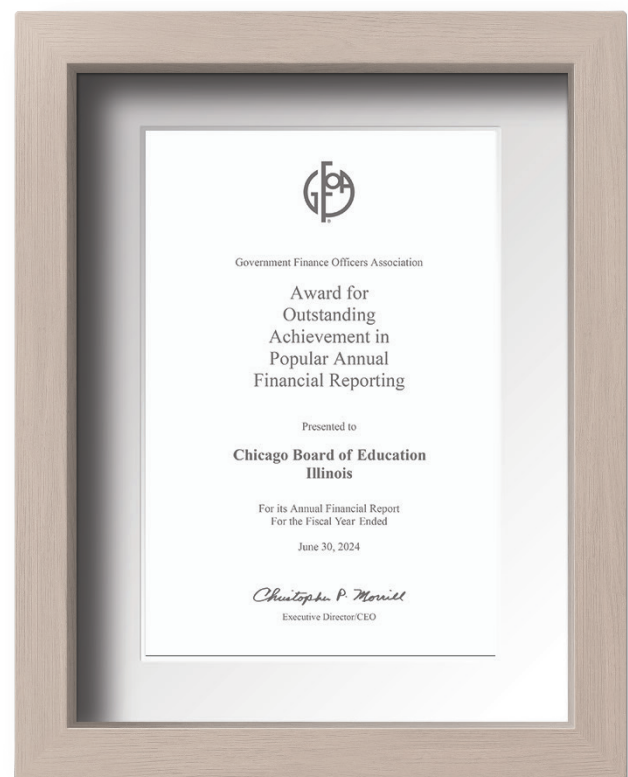
Major Accomplishments in FY2025

- Completed the FY2024 Annual Financial Audit with a clean audit opinion and no financial statement material weaknesses or individual significant deficiencies. Additionally, there is no new recommendation for improvement from the external auditors. The best outcome can be achieved by any government entity.
- Designed and started to implement Enterprise Resource Planning (ERP) upgrade to Oracle Cloud across the organization, specifically within the finance related modules of the platform, in collaboration with the ITS, Procurement, and Talent departments.
- Structured two new annual revolving lines of credit in the form of Tax Anticipation Notes (TANS) with a combined limit of \$1.2 billion in order to maintain adequate cash flow and liquidity needs in FY2025.
- Approximately \$1.94 million duplicate invoice payments were identified, totalling about \$10 million in errors prevented since implementing a strong internal control process through the use of an internal audit Account Payable software.
- Passed a balanced budget of \$9.9 billion that continues the District's investment in key initiatives, funding equity, and strong support for every school and student.
- Finalized the execution of a new five-year banking services contract to support District-wide needs for banking products, which includes deliverables such as depository accounts, cash collections, payroll and vendor payments, check printing, lockbox processing, lunchroom, purchasing cards, and local school checking accounts.



Professional Financial Awards

- The Government Finance Officers Association has awarded CPS with the Certificate of Achievement for Excellence in Financial Reporting each year since 1996 for its ACFR.
- Since 1998, CPS has also received the Association of School Business Officials Certificate of Excellence in Financial Reporting." And use the same spacing between letters as under the other bullets.
- The district also received an award for Outstanding Achievement in Popular Annual Financial Reporting.



Finance Report: Management’s Discussion and Analysis

Each year, CPS produces an Annual Comprehensive Financial Report. It is prepared using a reporting combination of both governmentwide financial statements and fund financial statements. Financial data contained in this report is presented in conformity with Generally Accepted Accounting Principles (GAAP).

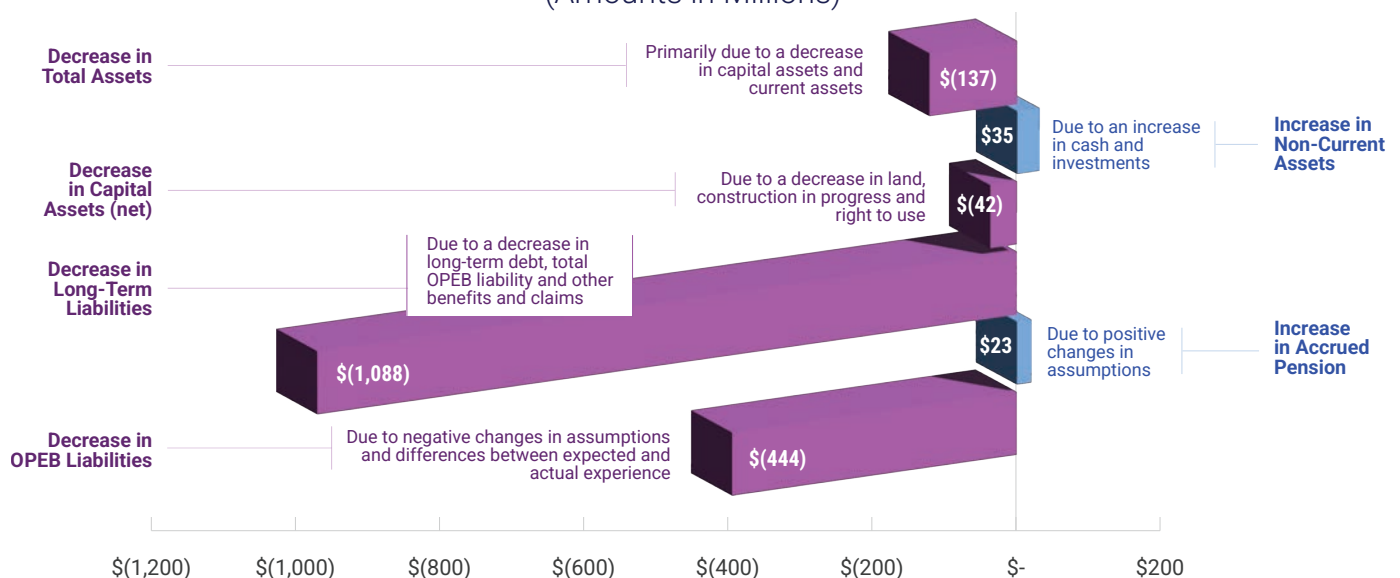
- Government-wide financial statements include the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of CPS’ finances. They are reported using the accrual basis of accounting.
- Fund financial statements include the balance sheet and statement of revenue, expenditures, and net changes in fund balances. They provide a greater level of detail of revenues and expenditures and focus on how well CPS has performed in the short term. These statements use the modified accrual basis of accounting.

Highlights from the Government-Wide Financial Statements

- Total assets were \$11.3 billion and decreased \$137 million or 1.2% primarily due to a decrease in current and capital assets in FY2025. Noncurrent assets increased by \$35 million primarily due to the increase in the cash and investments in escrow. Capital assets, net of depreciation, for fiscal year decreased by \$42 million mainly due to a decrease in land, construction in progress and right to use leased asset in FY2025.
- In FY2025, CPS didn’t issue any General Obligation bonds.

- Long-term liabilities decreased \$1,088 million or 3.8% due to no new long-term debt issuances and a decrease in long-term debt, total OPEB liability and other benefits and claims in FY2025. The total long-term portion of debt outstanding and lease and subscription based information technology arrangement liabilities was \$9.4 billion in FY2025 and \$9.9 billion in FY2024.
- The net pension liability increased to \$15.86 billion in FY2025 from \$15.83 billion in FY2024, which was an increase of \$23 million or 0.1%. The year-end balance reflects the net pension liability related to Chicago Teachers’ Pension Fund (CTPF).
- The total OPEB liability decreased to \$2.0 billion in FY2025 from \$2.5 billion in FY2024, which was a decrease of \$444 million, or 18.0%. The year-end balance reflects the OPEB liability for healthcare costs associated with CTPF.
- CPS’ net position decreased \$453 million to a deficit of \$19.1 billion. Of this amount, CPS recorded a negative \$3.3 billion net investment in capital assets, net of depreciation, and related debt. Restricted net position of \$1.0 billion are reported separately to present legal constraints from debt covenants and enabling legislation. The deficit of \$16.9 billion of unrestricted net positions represents the shortfall CPS would experience if it had to liquidate all of its noncapital liabilities as of June 30, 2025.

Highlights From the Government-Wide Financial Statements As of June 30, 2025 (Amounts in Millions)



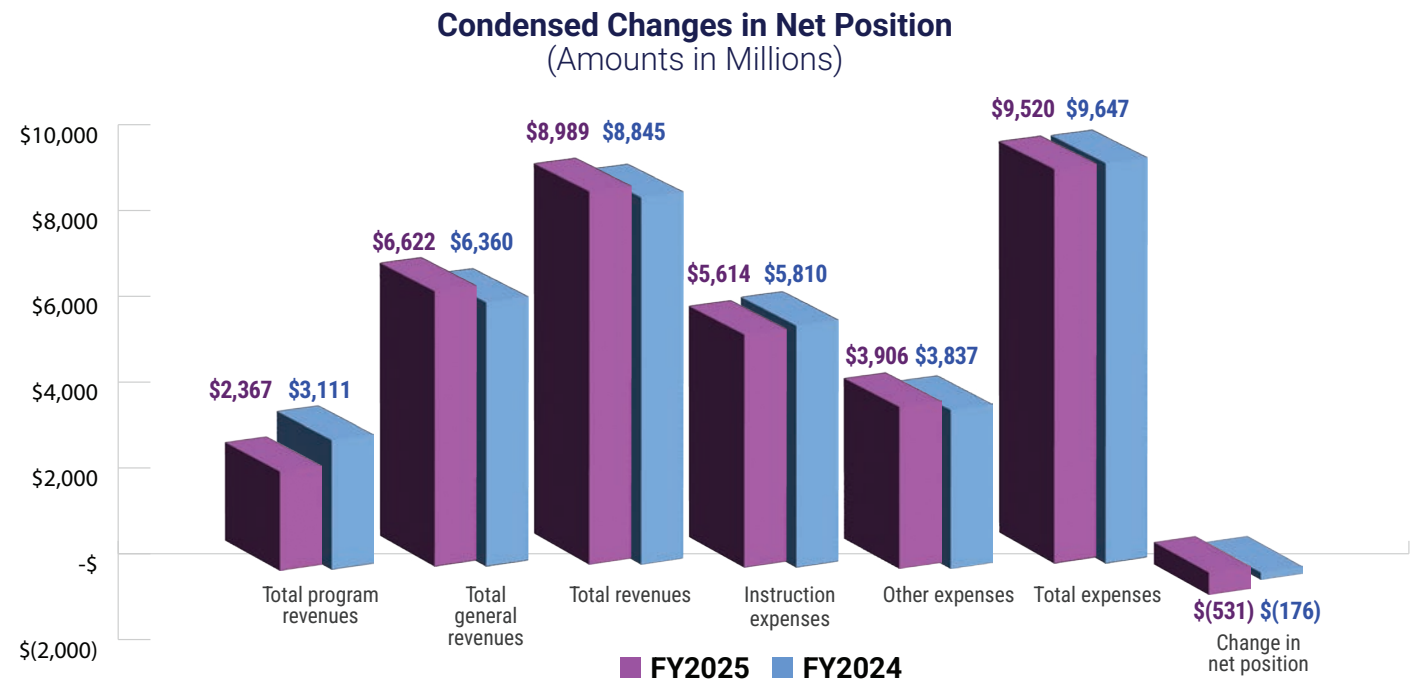
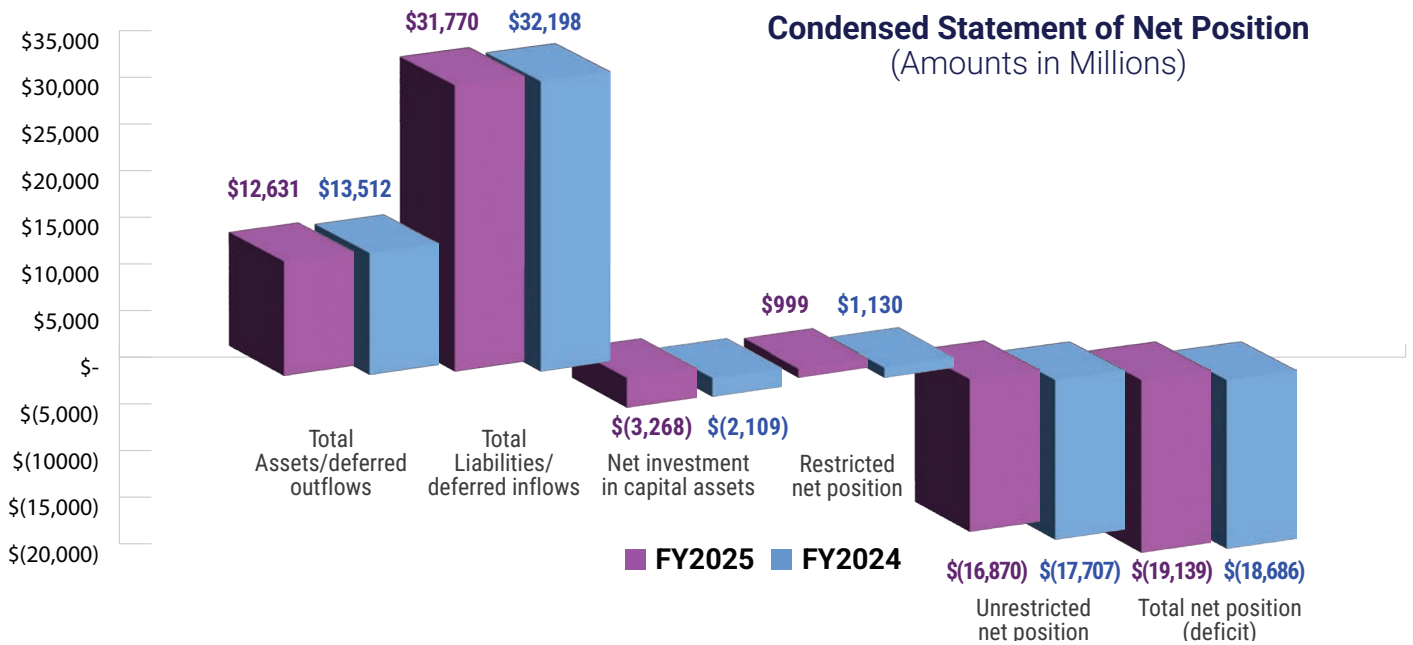
Finance Report: Management’s Discussion and Analysis

The following condensed Statement of Net Position and Changes in Net Position are aimed at citizens who are interested in a government’s finances, but do not have direct access to the detailed accounting data. The government-wide financial statements are designed to provide readers with a broad overview of the school district’s finances in a manner similar to a private sector business.

The Statement of Net Position presents information on all of CPS’ assets and liabilities, with the difference between the two

reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

All of CPS’ services are reported in the governmentwide financial statements, including instruction, pupil support services, facility support services and food services. Property taxes, replacement taxes, state aid, interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported here.



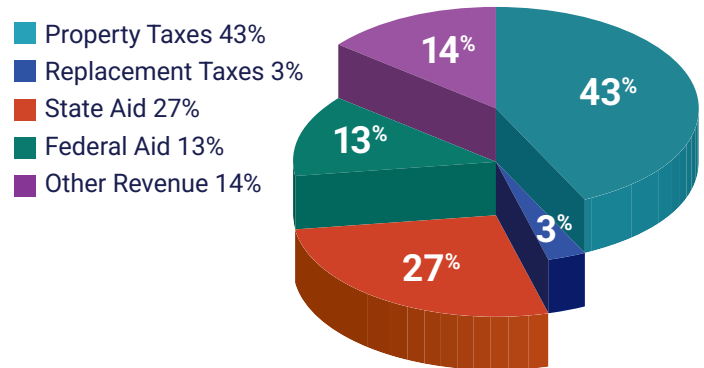
Finance Report: Revenues and Other Financing Sources

How are Chicago Public Schools Funded?

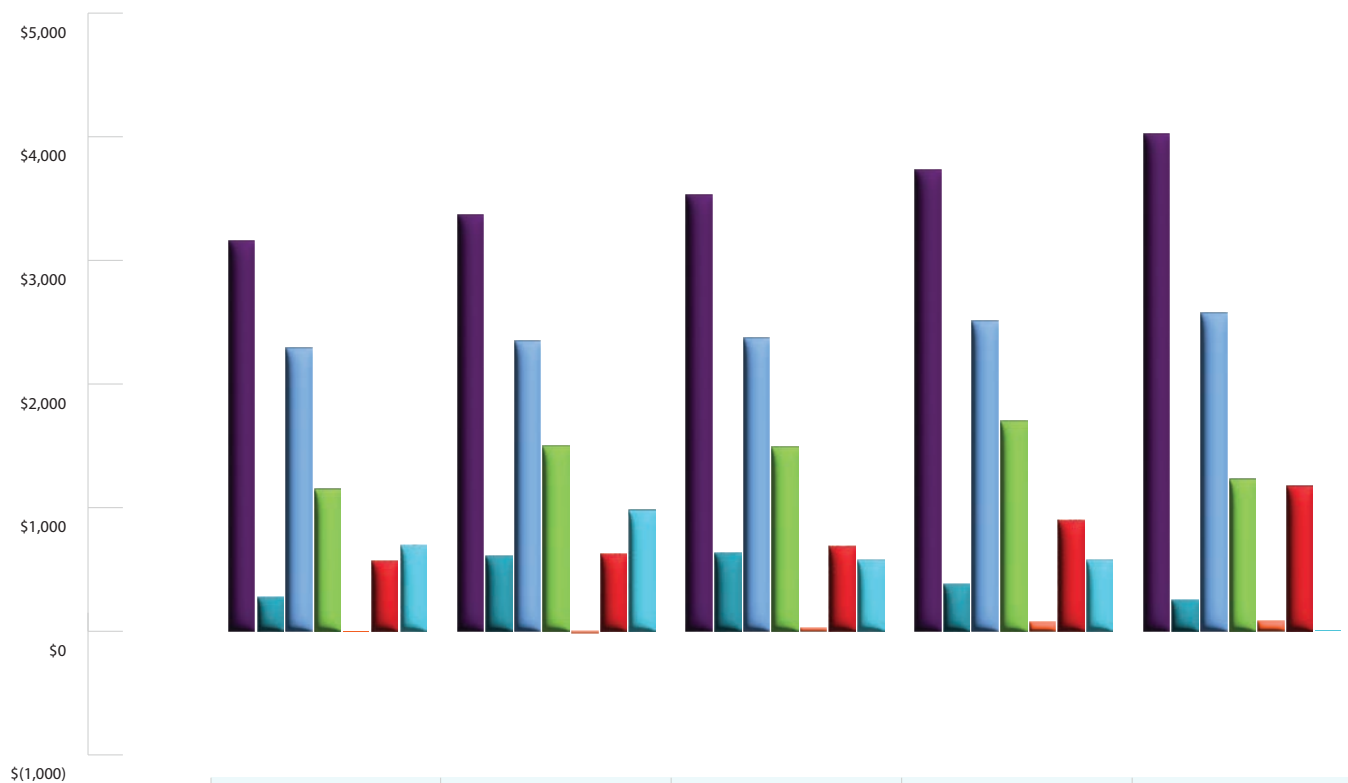
CPS is financed through a combination of local, state and federal sources. CPS uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements. Resources from all sources across all funds totaled \$9.4 billion for FY2025.

*Governmental Fund Financial Statements are available in CPS' Annual Comprehensive Financial Report (ACFR)

Revenues and Other Financing Sources Fiscal Year 2025



Resources and Other Financing Sources - All Funds (Amounts in Millions)



	FY2021	FY2022	FY2023	FY2024	FY2025
Property Taxes	\$3,157	\$3,368	\$3,532	\$3,731	\$4,024
Replacement Taxes	282	610	636	384	257
State Aid	2,289	2,345	2,376	2,511	2,571
Federal Aid	1,149	1,504	1,495	1,706	1,237
Investment Earnings	3	(13)	32	77	82
Other Revenue	574	631	695	902	1,173
Other Financing Sources	697	985	577	575	8
Total	\$8,151	\$9,430	\$9,343	\$9,886	\$9,352

Finance Report: Revenues and Other Financing Sources

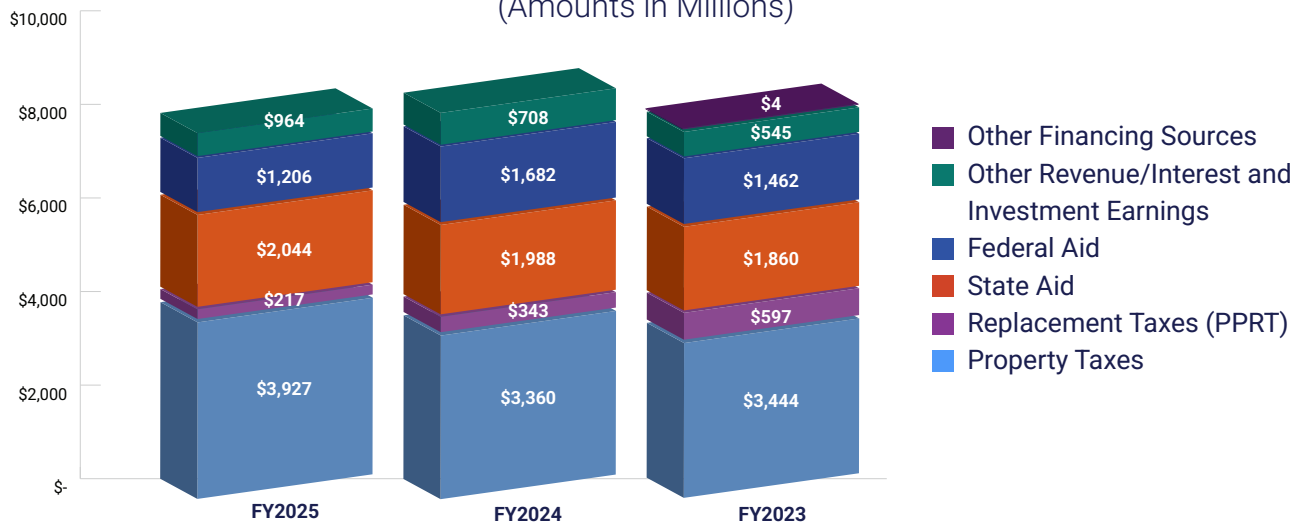
The following charts present a summary of revenues and other financing sources by type for the General Operating Fund (GOF) for the fiscal years ended June 30, 2025, June 30, 2024 and June 30, 2023. Local property taxes provide approximately 47.0% of all revenues in fiscal year 2025. The other local revenues come from personal property replacement taxes, interest income and other miscellaneous revenues.

- Property tax increased by \$287 million or 7.9% from FY2024 as collections from the existing levies were higher due to growth in the Consumer Price Index for All Urban Consumers (CPI-U) of 3.4% and new property added to the tax bases.
- Personal property replacement tax (PPRT) decreased by \$126 million in FY2025 driven by several legislative changes in corporate income tax laws, including the different way

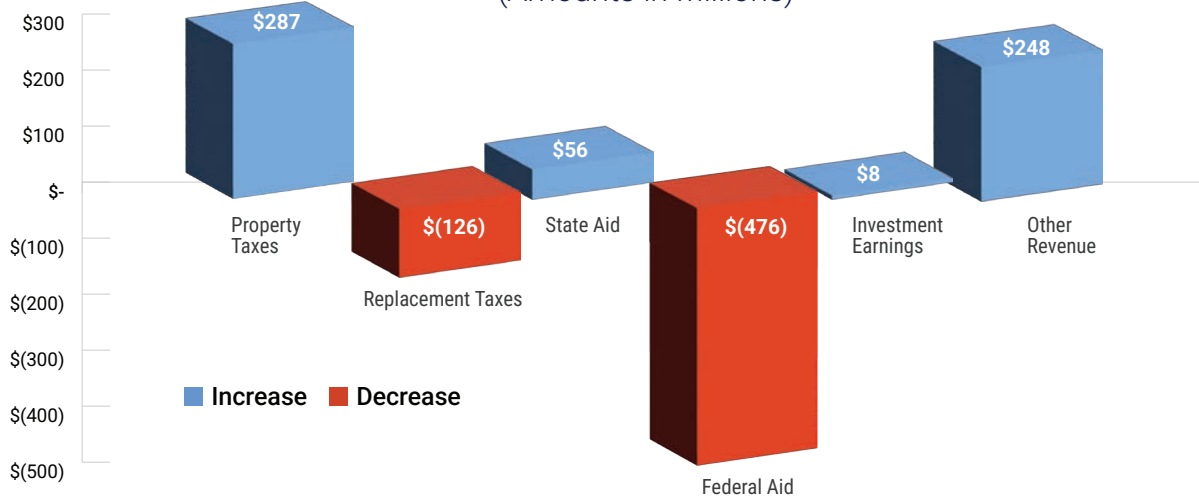
S-Corporations submit their personal property replacement tax and the allocation of this revenue to CPS.

- State aid increased by \$56 million, or 2.8% from FY2024 as a result of new funding based on the state's tier funding in the Evidence-Based Funding allocation.
- Federal aid decreased by \$476 million in FY2025 due to a \$615 million decrease in the Elementary and Secondary School Emergency Relief Fund (ESSER) grant expenditures reimbursed this year.
- Other revenue, interest and investment earnings and other financing sources increased by \$255 million, or 36.0% from FY2024, mainly due to an increase in other revenue from local sources of \$248 million, which includes an increase in on-behalf revenue from FY2024.

Revenues By Source - General Operating Fund
(Amounts in Millions)



Revenues By Source - General Operating Fund Increase (Decrease) From FY2024
(Amounts in Millions)



Finance Report: Expenditures by Function and Object

Where Does the Money Go?

This graph displays FY2025 and previous years' expenditures across specific program areas.

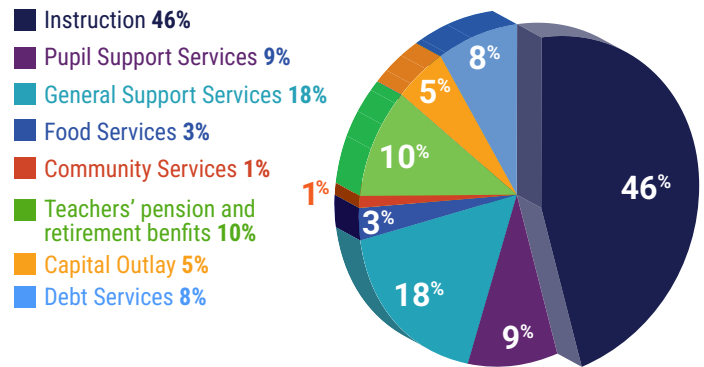
Instruction includes basic education and special education for students with physical, mental, emotional and/or learning disabilities. Also included are vocational education, summer school, supplementary bilingual education and education for economically deprived students.

Pupil Support Services includes guidance counseling, social work, speech pathology, nursing, psychology, occupational and physical therapy services.

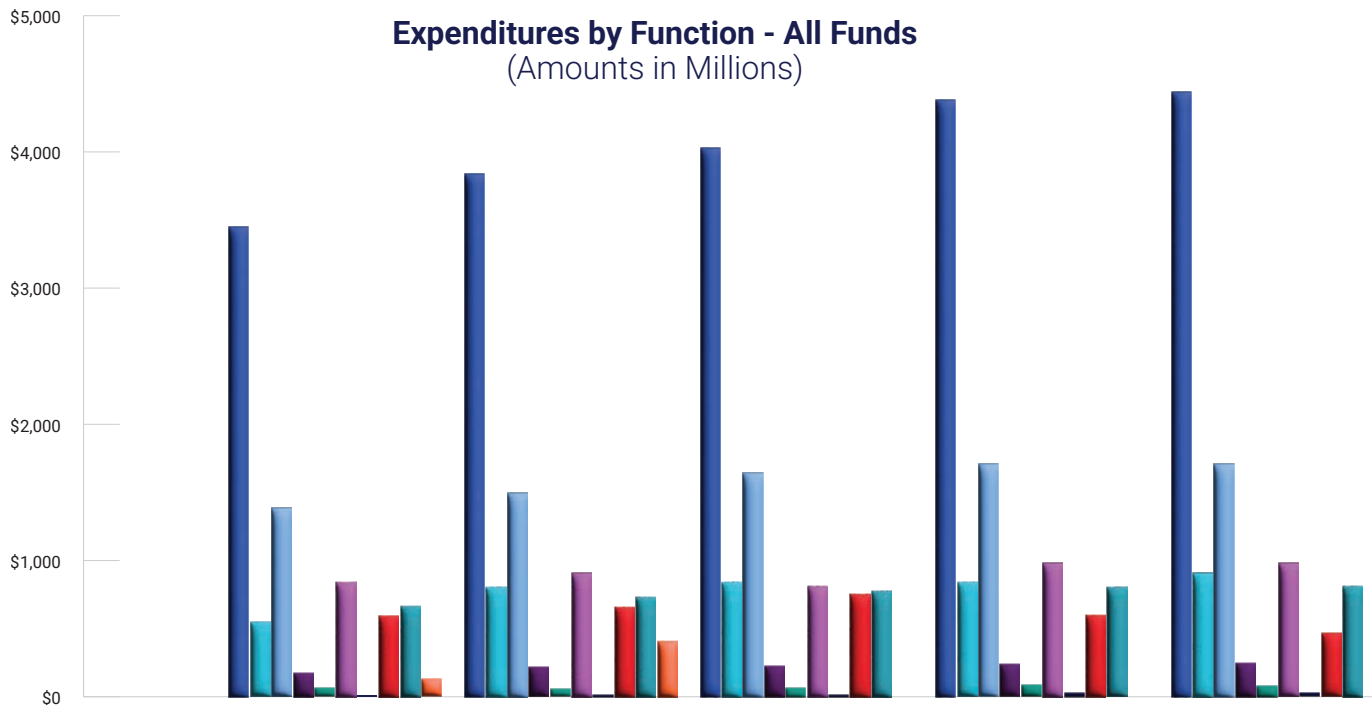
General Support Services include Administrative, Facilities and Instructional support services.

Detailed fund financial statements and description of other expenditures by function are available in CPS' ACFR.

Expenditures by Function - All Funds Fiscal Year 2025



Expenditures by Function - All Funds (Amounts in Millions)



	FY2021	FY2022	FY2023	FY2024	FY2025
Instruction	\$3,445	\$3,840	\$4,031	\$4,385	\$4,443
Pupil Support Services	552	805	804	847	908
General Support Services	1,388	1,497	1,643	1,708	1,707
Food Services	175	221	227	243	249
Community Services	63	59	64	85	83
Teachers' pension & retirement benefits	844	907	813	981	983
Other	12	16	17	28	26
Capital Outlay	592	662	757	602	468
Debt Service	664	730	779	810	816
Other Financing Uses	133	407	-	-	-
Total	\$7,868	\$9,144	\$9,171	\$9,689	\$9,683

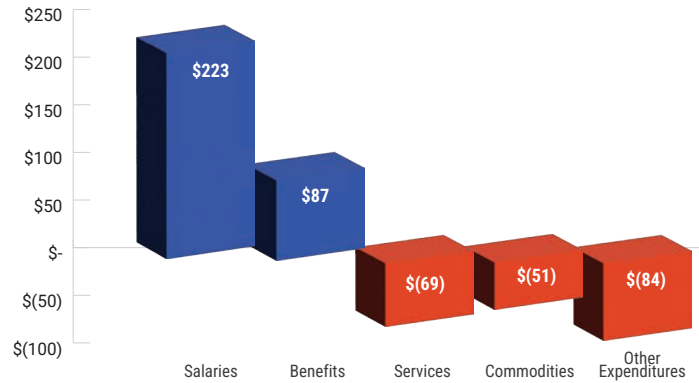
Finance Report: Expenditures by Function and Object

Expenditures by Object

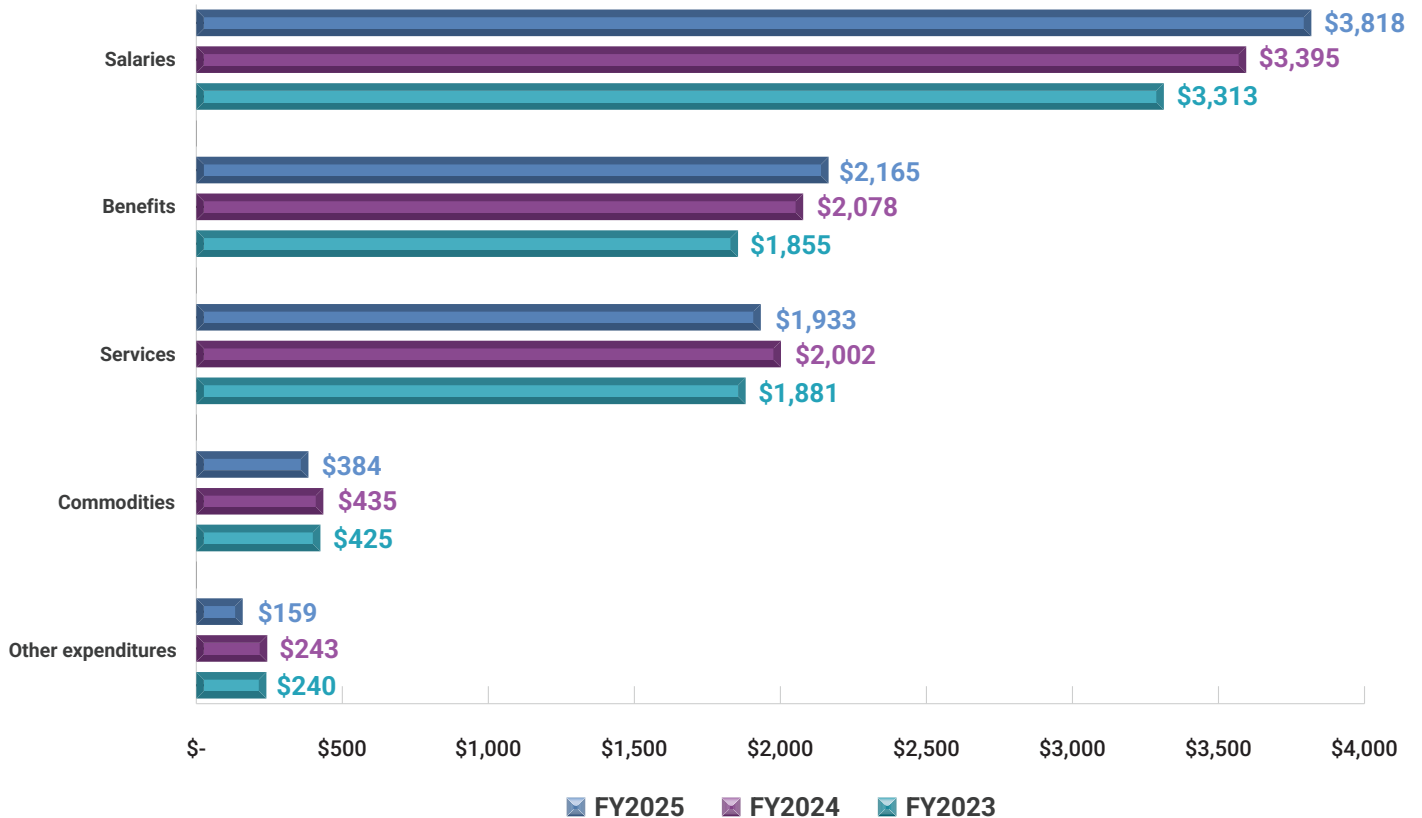
The following chart represents a summary of the GOF expenditures by objects for the fiscal years ended June 30, 2025, June 30, 2024 and June 30, 2023.

- FY2025 total expenditures of \$8,459 million increased \$106 million, or 1.3% from FY2024 total expenditures of \$8,353 million.
- Salaries increased by \$223 million, or 6.2% from FY2024, mainly due to cost of living adjustments included in new union agreements with union staff and an investment in school-based staff.
- Benefits costs increased by \$87 million or 4.2% in FY2025. This change correlates with the increase in pensions and healthcare costs.
- Services expenditures decreased by \$69 million or (3.4)% from FY2024, driven mostly by \$92 million in decreased payments for professional services and \$6 million decrease for charter schools.

Expenditures by Objects Increase From FY2024 General Operating Fund
(Amounts in Millions)



Expenditures by Objects General Operating Fund
(Amounts in Millions)



Finance Report: Capital Improvement

The Capital Improvement Program (CIP) is designed to relieve overcrowding and to renovate school buildings to enhance the educational environment. Chicago Public Schools' CIP uses a phased prototype renovation process that allows CPS to restore buildings while minimizing the impact on students and maximizing the benefit to the community. Since the inception of the CIP in 1995, the CIP has made a significant impact on the physical quality of our schools, which in turn has made a substantial impact on our students' learning environment.

Since FY2017, CPS has invested over \$3 billion into capital improvements across the district. These projects include major renovations to ensure our schools stay warm and dry, facility construction to relieve overcrowding, security cameras to provide a safer environment for our children, and renovations to aid programmatic enhancements, among others. Additionally, CPS is continuing to invest in ADA upgrades to ensure all CPS campuses are more accessible.

New Construction and Renovations

Shown above is a snapshot of the FY2025 projects in various stages of construction.

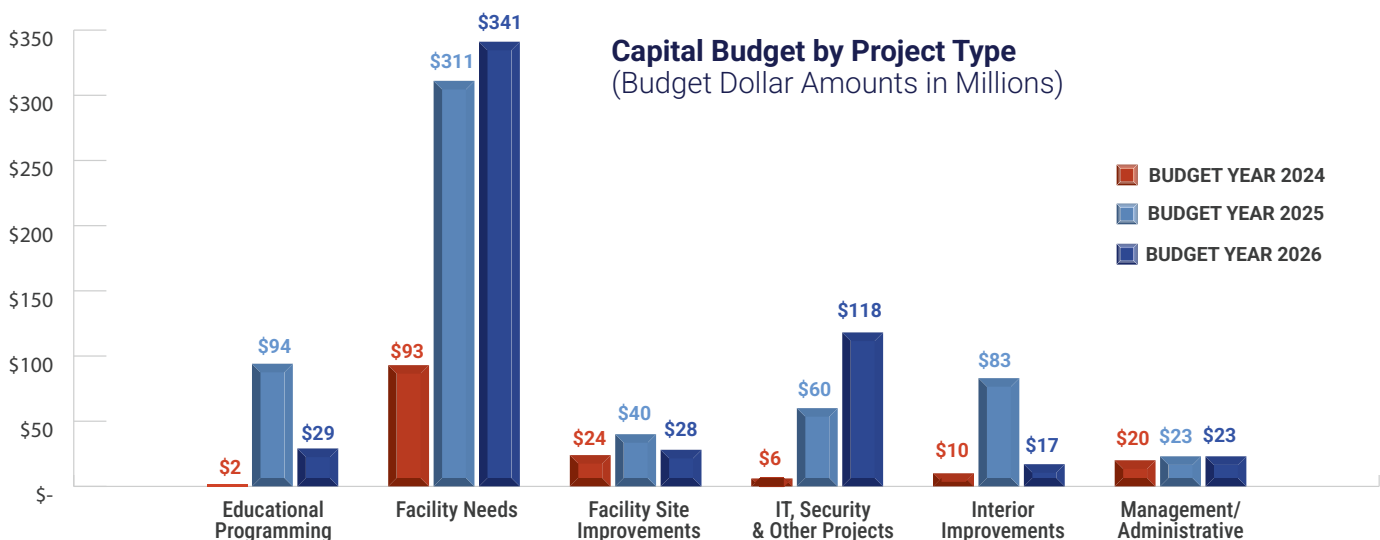
Capital Improvement Plan for FY2026

The FY2026 budget for CPS includes a capital budget of \$556 million of investments that will focus on priority facilities needs and includes leveraging \$56 million in outside funding. The FY2026 capital plan provides funding in five main areas: critical facility needs, interior improvements, programmatic investments, site improvements, and IT upgrades.

The CPS facility portfolio includes 522 campuses and 803 buildings. Our average facility age is over 85 years old, and the total CPS immediate facility need is nearly \$4 billion.

Program Scope	Total # of Projects
Masonry Remediation Program	75
Emergency / Unanticipated Facility Repairs	55
Interior Improvements	41
Site Improvements	35
Programmatic Initiatives	27
Keyless Entry Program	23
Fire Alarm Replacement	21
Facility Needs	19
ADA Program/Student Accommodations	15
Targeted MEP Repair	12
Chimney Stabilization	8
Student Recreation and Athletic Resources	6
Existing Modular Refurbishments	5
Critical Temperature Controls	4
Totals	346

The FY2026 capital budget is funded by future issuance of general obligation bonds which are principally repaid by Evidence-Based Funding (EBF). A portion of the FY2026 budget is also funded by Tax Increment Financing (TIF) funds, state funding and other outside resources.



Finance Report: Long-Term Debt

As of June 30, 2025, CPS had \$9.9 billion in total debt, including accreted interest and capitalized lease obligations outstanding versus \$10.3 billion for FY2024 - a decrease of \$286 million. The decrease in outstanding debt represents the amount of retired debt in FY2025.

Bond Issuances

In FY2025, CPS didn't issue any long term debt.

Debt Ratings

Investors who purchase municipal bonds use debt ratings as an indicator of the financial stability of an organization and consequently the safety and security of the debt sold by that organization. In general, higher credit ratings often result in lower borrowing costs via reduced interest rates paid on municipal bonds. Strong ratings also promote a wider market by attracting more buyers of municipal bonds. CPS currently has bonds outstanding with credit ratings from Fitch Ratings, Kroll Bond Rating Agency, Moody's Investor Service and Standard and Poor's.

CPS Debt Ratings		
General Obligation Bonds (GO)	June, 2025	June, 2024
Fitch Ratings	BB+	BB+
Kroll Bond Ratings	BBB	BBB
Moody's Investor Service	Ba1	Ba1
Standard and Poor's	BB+	BB+
Capital Improvement Bonds (GO)	June, 2025	June, 2024
Fitch Ratings	A	A
Kroll Bond Ratings	BBB+	BBB+

Highest rating is 'AAA'; lowest is 'D'



Educational Initiatives

Curriculum and Instruction



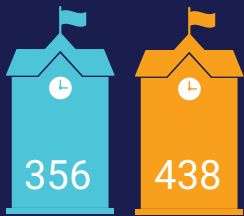
\$20 million
to support teacher & professional development

Over **460** schools
are utilizing Skyline

170 full-time instructional coaches

365 Program Lead Teachers
in IB, STEM, Gifted, Personalized Learning, Montessori, and ROTC schools

500
new teacher mentors



Inclusive and Supportive Learning

356 schools are currently using the district reading intervention and **438** schools using the district math intervention



Postsecondary Success and Accelerated Learning

Middle School Algebra in 386 schools,
60% passage rate

68.9% of CPS graduates
enrolled in college - higher than the nationwide average.

56.3% of 2025 graduates earned at least one college or career credential, moving the district closer to our goal of 70% by 2029.

Connectedness & Wellbeing

36% of students participated in out of school time and enrichment opportunities.



Supported 378 schools in their implementation of identified Social Emotional Learning (SEL) curriculum.

Coordinated behavioral health and mentor partnerships with more than 200 schools.



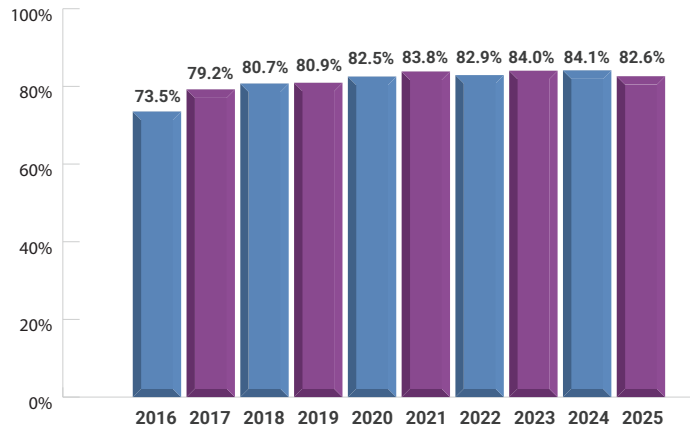
Reduced out-of-school suspensions district-wide by 7% and expulsions by **more than 40%**; increased the number of school nurses by 12%; **and provided training for more than 2500 school safety officers.**

Education Outcomes

Thanks to our students, families, educators, partners, and city leaders in their efforts to lift CPS to new heights, we have accomplished so much as a district. Our graduation rate has reached an all time high, more CPS students enrolling in college, with nearly half of them earning college and career credentials before they even finish high school.

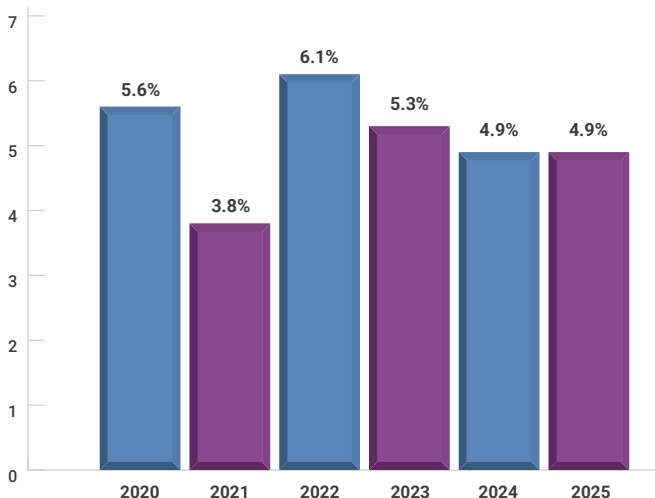
Record-Setting Graduation

In school year 2024-2025, CPS students had a **graduation rate of 82.6 percent**. The District's graduation rate has more than doubled since 2001. Graduation rate calculation was updated. Previously, the rate included students who entered CPS in the ninth grade. Under the new model, the rate includes all students who entered a CPS high school at any point in their academic career.



Second Lowest One-Year Dropout Rate

The district's one-year **dropout rate of 4.9 percent** is the second lowest rate on record, meaning that more students are staying in school, learning, growing, and thriving.



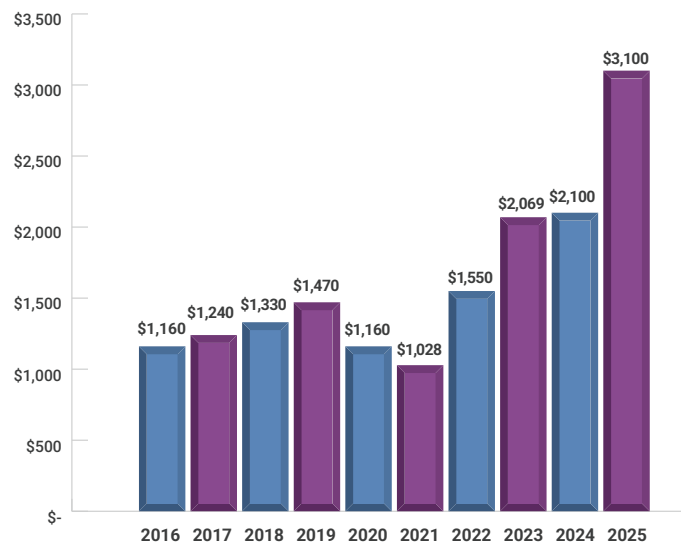
Supporting Post-Secondary Success

CPS is in year five of Learn.Plan.Succeed graduation requirement which resulted in **98.7 percent** percent of seniors that submitted a post-secondary plan in 2025. Through the Learn.Plan.Succeed initiative, students are set up for success beyond high school.



Scholarship Dollars Earned

The Class of 2025 graduates **earned \$3.1 billion in scholarships**, a record for the District in helping to ease the burden of paying for higher education.



Total scholarship value in Billions

In the News and Acknowledgement

Chicago Public Schools has gained national recognition for its notable gains in leadership in urban education. Chicago Public School's highlights can be found below.

Fox 32 Chicago: More than 125 CPS students nailed a perfect ACT score – here's where they go to school

At least 125 high school students across Chicago Public Schools earned a perfect score on the ACT this year – something fewer than 1% of students pull off nationwide, according to preliminary data shared by CPS.

WTTW: CPS Says New Data Shows Elementary, High School Students Continuing Academic Gains

"Chicago Public Schools leaders say new data shows elementary school students showed improvements in reading and math proficiency, while high schoolers increased their graduation rates while earning a record-high of more than \$3 billion in scholarships this past year.

"(We're) very proud of this work, but we know we've still got a long way to go to achieve our mission as a district," interim CPS CEO Macquiline King told reporters this week. "Going forward we will continue to stay true to our five-year plan and deliver on our vision of a rigorous, joyful and equitable experience for all."

Chicago Sun Times : CPS unveils latest arts education plan

Chicago Public Schools officials on Wednesday announced a plan aimed at increasing the quality of arts instruction by establishing a comprehensive arts curriculum and a data-driven system to measure effectiveness of teaching.

That plan established a goal of one art teacher for every 350 students. In the baseline report, 56% of schools met the standard; in the 2023-24 school year, 77% did, according to the new plan.

This Popular Annual Financial Report was developed and prepared by:

Office of Finance

Walter Stock

Interim Chief Financial Officer/Treasurer

James Patrick Alforque

Controller

Dongmei Li, CPFO, CPA, CGFM, MA

Deputy Controller

Almon G. Turner, MSA

Director, Accounting & Financial Reporting

Asel Moldousupova, CPA, MBA, MSA

Senior Accountant, Accounting & Financial Reporting

Department of Marketing

Courtney Hill

Director of Marketing

Kirk Miller

Design Director

Luke Palushaj

Graphic Designer

Special Thanks to

Significant efforts were made by all staff of the Office of the Controller and many others in the Office of Finance and throughout the district to prepare the CPS' FY2025 Annual Comprehensive Financial Report, from which much of the content of this report was adopted.

District Data

This District Data includes data aggregates by school as well as for the district as a whole. Please go to <https://www.cps.edu/about/stats-facts/> for details.

