



April 27, 2026

**Notice of
Independent Registered Municipal Advisor Representation**

Please be advised that the Board of Education of the City of Chicago (the “*Board*”) hereby represents that, they have engaged the following firms to serve as its Independent Registered Municipal Advisor (“*IRMA*” collectively “*IRMAs*”) to represent and advise the Board on an ongoing basis with respect to matters including but not limited to those relating to municipal financial products or the issuance of municipal securities, including advice with respect to the structure, timing terms, and other similar matters concerning such financial products.

Columbia Capital Management LLC

The representation of the IRMAs specifically includes the evaluation of presentations and proposals made to the Board by individuals or firms (“*market participants*”), including, but not limited to the matters listed above as well as the determination and resolution of any potential conflicts of interest. The Board will communicate regularly with its IRMAs with respect to communications received from market participants and will rely on the advice provided by its IRMAs.

Each IRMA has represented to the Board that it is an “independent registered municipal advisor” within the meaning of the SEC Municipal Advisor Rule 15Ba-1(d)(3)(vi) (the “*Rule*”).

The Board intends to provide this written representation and post it on the Bureau of Treasury section of the CPS website so that any market participant including, but not limited to broker-dealers or prospective underwriters can use it for purposes of the IRMA exemption under the Rule in connection with any information, proposal, recommendation or other communication provided by the market participants, in advance of such market participants’ being engaged by the Board as an underwriter, or otherwise. For further information regarding which of the above IRMAs is being used for a particular communication, please contact the Bureau of the Treasury at the telephone number below.

The Board makes no representation as to the sufficiency of the foregoing for such purpose and specifically disclaims any responsibility or liability with respect to compliance with the Rule by any market participant or other party, other than with respect to the accuracy of the representations made herein. This Notice of Independent Registered Municipal Advisor Representation is in effect until rescinded or revised by the Board. Inquiries regarding this Notice should be directed to the Bureau of the Treasury Debt Manager of the Board at 312-553-2790.