SECTION 00 43 02
FORM 102-GC
JOINT VENTURES

FACILITY/PROJECT: School Name/Project
CPS PROJECT NO: 2026-#####-XXX

This form need not be submitted if all joint ventures are MBEs and/or WBEs. In such a case, however, a written joint venture agreement among the MBE and/or WBE venture(s) must be submitted. In all proposed joint ventures, each MBE and/or WBE venture must submit a copy of their current Letter of Certification.

All information requested by this schedule must be answered in the spaces provided. Do not refer to your joint venture agreement except to expand on answers provided on this form. If additional space is required, additional sheets may be attached.

GENERAL CONTRACTOR: ______________________________

TOTAL SUBCONTRACT VALUE: ______________________________

1. IDENTIFY JOINT VENTURE:

Name of Joint Venture: ______________________________
Address: ______________________________
City/State/Zip: ______________________________
Telephone Number: ______________________________
Contact Person: ______________________________
E-Mail: ______________________________

2. IDENTIFY EACH NON-M/WBE VENTURE(S):

Name of Firm: ______________________________
Address: ______________________________
City/State/Zip: ______________________________
Telephone Number: ______________________________
Contact Person: ______________________________
E-Mail: ______________________________

3. IDENTIFY EACH M/WBE VENTURE(S):

Name of Firm: ______________________________
Address: ______________________________
City/State/Zip: ______________________________
Telephone Number: ______________________________
Contact Person: ______________________________
E-Mail: ______________________________

4. DESCRIBE THE ROLE(S) OF THE M/WBE VENTURE(S) IN THE JOINT VENTURE:

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5. JOINT VENTURE AGREEMENT

Attach a copy of the joint venture agreement. In order to demonstrate the MBE and /or WBE venturer(s) share in ownership, control, management responsibilities, risks and profits of the joint venture, the proposed joint venture agreement must include specific details related to:

(a) The contribution of capital and equipment;
(b) Work items to be performed by the M/WBE's own forces;
(c) Work items to be performed under the supervision of the M/WBE venture; and
(d) The commitment of management, supervisory and operative personnel employed by the M/WBE to be dedicated to the performance of the project.

6. TOTAL CONTRACT VALUE OWNERSHIP OF JOINT VENTUR

A. What are the percentage(s) of MBE/WBE ownership of the joint venture?

MBE/WBE ownership percentage (s) ____________ %
Non-MBE/WBE ownership percentage(s) ____________ %

B. Specify MBE/WBE percentages for each of the following (provide narrative descriptions and other detail as applicable):

1. Profit and loss sharing ____________ %
2. Capital contributions ____________ %
   a) Dollar amounts of initial contribution $ ____________
   b) Dollar amounts of anticipated on-going contributions $ ____________
3. Contributions of equipment (*Specify types, quality and quantities of equipment to be provided by each venture*):

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4. Other applicable ownership interests (*including ownership options or other agreements which restrict or limit ownership and/or control*):

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7. CONTROL OF AND PARTICIPATION IN THE JOINT VENTURE.

Identify by name and firm those individuals who are, or will be, responsible for, and have the authority to engage in the following management functions and policy decisions. (*Indicate any limitations to their authority such as dollar limits and co-signatory requirements*):

A. Joint venture check signing:

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B. Authority to enter contracts on behalf of the joint venture:

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C. Signing, co-signing and/or collateralizing loans:

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D. Acquisition of lines of credit:

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E. Acquisition and indemnification of payment and performance bonds:

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F. Negotiating and signing labor agreements:

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G. Management of subcontract performance. (Identify by name and firm only):

1. Supervision of field operations:

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2. Major purchases:

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3. Estimating:

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4. Engineering:

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8. FINANCIAL CONTROLS OF JOINT VENTURE:

A. Which firm and/or individual will be responsible for keeping the books of account?

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B. Identify the "managing partner," if any and describe the means and measure of their compensation:

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C. What authority does each venturer have to commit or obligate the other to insurance and bonding companies, financing institutions, suppliers, subcontractors, and/or other parties participating in the performance of this subcontract or the work of this project?

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9. PERSONNEL

State the approximate number of operative personnel (by trade) needed to perform the Joint Venture's work under this subcontract. Indicate whether they will be employees of the non-MBE/WBE firm, the MBE/WBE firm, or the Joint Venture.

Trade	Non MBE/WBE Firm (number)	MBE/WBE Firm (number)	Joint Venture (number)

A. Are any proposed joint venture employees currently employed by either venturer?

Employed by non-MBE/WBE (number)? _______ Employed by MBE/WBE? _______

B. Identify by name and firm the individual who will be responsible for hiring Joint Venture employees:

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C. Which venturer will be responsible for the preparation of Joint Venture payrolls?

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10. ADDITIONAL INFORMATION

Please state any material facts of additional information pertinent of the control and structure of this joint venture.

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11. VERIFICATION

The undersigned affirms that the foregoing statements are correct and include all material information necessary to identify and explain the terms and operations of our joint venture and the intended participation of each venturer in the undertaking. Further, the undersigned agrees to provide to the Property Advisor current, complete and accurate information regarding actual joint venture work and the payment therefore, and any proposed changes in any provision of the joint venture agreement, and to permit the audit and examination of the books, records and files of the joint venture, or those of each venturer relevant to the joint venture by authorized representatives of the Chicago Public Schools.

Any material misrepresentation will be grounds for terminating any subcontract which may be awarded and for initiating action under federal or state laws concerning false statements.

Note: If, after filing Form 102 GC and before the completion on the joint venture's work on the project, there is any change in the information submitted, the joint venture must inform the Property Advisor, through the General Contractor.

______________________________	______________________________
Name of MBE/WBE Partner Firm	Name of Non-MBE/WBE Partner Firm
______________________________	______________________________
Signature of Affiant	Signature of Affiant
______________________________	______________________________
Name and Title of Affiant	Name and Title of Affiant
______________________________	______________________________
Date	Date

On this _________ day of ___________________, 20____, the above signed officers personally appeared and, known to be the persons described in the forgoing Affidavit, acknowledged that they executed the same in the capacity therein stated and for the purpose therein contained.

____
Signature of Notary Public

(SEAL)

My Commission Expires: ___________________